



AUDITORS' REPORT

We have audited the attached Balance Sheet of M/s INSTITUTE OF VOCATIONAL STUDIES (Unit of Awadh Public Charitable Trust) as at 31<sup>st</sup> March 2018 and the Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

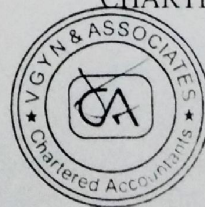
We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

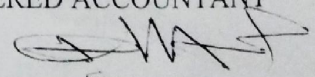
Further to our comments, we report that: -

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (b) In our opinion, proper books of account as required by the law, have been kept by the company so far as appears from our examination of those books;
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i) In the case of the Balance Sheet, of the State of Affairs of the Institute as at 31<sup>st</sup> March 2018 and
  - ii) In the case of the Income & Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Place : Delhi  
Date: 04.09.2018

For, V G Y N & ASSOCIATES  
CHARTERED ACCOUNTANT



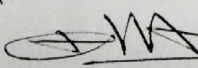
  
Yogesh Agrawal  
(Partner)



**INSTITUTE OF VOCATIONAL STUDIES**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2018**  
**Course B.ED**

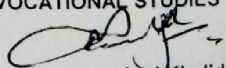
EXPENSES	IVS	INCOME	IVS
To Advertising Expenses	41,874.00	By Fees from Students	10,518,700.00
To Affiliation/Upgradation/ NOC Fees	120,000.00	By Interest from Bank	679,640.00
To Exam Expenses	62,886.00	By Other Receipts	56,102.00
To Internet Expenses	15,965.00		
To Printing & Stationery	118,095.00		
To Repair & Maintenance-Computer	21,192.00		
To Vehicle Running & Maintenance	73,900.00		
To Salary to Teaching Staff	3,945,859.00		
To Salary (Non Teaching Staff)	2,023,583.00		
To Visiting Faculty Charges	14,384.00		
To Subscription of Journals	20,570.00		
To EPF Employer Share	143,665.00		
To Telephone Expenses	34,199.00		
To Consultancy Charges	700,751.00		
To Electricity and Water Charges	436,608.00		
To Interest on TDS	260.00		
To Faculty & Student Development Prog	67,688.00		
To Audit fees	17,125.00		
To Horticultural Expenses	21,403.00		
To Insurance of Vehicles	9,007.00		
To Municipal Tax	115,544.00		
To Misc Expenses	165.00		
To News Paper	12,427.00		
To Postage & Courier	516.00		
To Rent-DDA	12,595.00		
To Bank Charges	4,061.00		
To Staff Welfare	225,046.00		
To Conveyance	281,137.00		
To Short & Excess	(5.00)		
To Repair & Maintenance-Building	1,267,480.00		
To Repair & Maintenance-Electrical	120,183.00		
To Repair and Maint. Equipment	81,798.00		
To Repair & Maintenance-Others	77,704.00		
To Depreciation of Fixed Assets	749,544.48		
To Excess of Income Over Expenditure	417,232.52		
	<b>11,254,442.00</b>		<b>11,254,442.00</b>

For, V G Y N & ASSOCIATES  
(Chartered Accountants)

  
Yogesh Agrawal  
(Partner)  
Date: 04.09.2018  
Place: Delhi



For INSTITUTE OF VOCATIONAL STUDIES

  
Naushad Khalid  
Authorized Signatory

# INSTITUTE OF VOCATIONAL STUDIES

Course: - B.Ed

ANNEXURE "C" OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2018

<u>PARTICULARS</u>	<u>R.O.D.</u>	<u>W.D.V.</u> <u>AS ON</u> <u>01.04.18</u>	<u>ADDITIONS</u> <u>BEFORE</u> <u>30.09.18</u>	<u>AFTER</u> <u>30.09.18</u>	<u>SALE OR</u> <u>ADJU.DURING</u> <u>THE YEAR</u>	<u>BALANCE</u> <u>AS ON</u> <u>31.03.2018</u>	<u>DEPRECIATION</u> <u>FOR THE</u> <u>YEAR</u>	<u>W.D.V.</u> <u>AS ON</u> <u>31.03.2018</u>
Electric Equipment	0.15	94,566.00				94,566.00	14,185.00	80,381.00
Air Conditioner	0.15	17,569.00				17,569.00	2,635.00	14,934.00
Office Equipments	0.15	8,480.00				8,480.00	1,272.00	7,208.00
Furniture & Fixture	0.10	932,372.00				932,372.00	93,237.00	839,135.00
Computer & Software	0.60	28,184.00		35,400.00		63,584.00	27,530.00	36,054.00
Books & Periodicals	0.15	294,248.35		65,080.00		359,328.35	49,018.00	310,310.35
		<u>1,375,419.35</u>	-	<u>100,480.00</u>	-	<u>1,475,899.35</u>	<u>187,877.00</u>	<u>1,288,022.35</u>



For, Institute of Vocational Studies

Naushad Khalid  
(Authorized Signatory)

**APCT  
ANNEXURE OF ALLOCABLE FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2018**

PARTICULARS	R.O.D.	W.D.V.		ADDITIONS		BALANCE	DEPRECIATION	W.D.V.
		AS ON	01.04.17	BEFORE	AFTER			
				30.09.17	30.09.17	31.03.2018	YEAR	31.03.2018
Land		10,711,500.00				10,711,500.00		10,711,500.00
Building	0.10	6,106,353.00		472,500.00		6,578,853.00	657,885.00	5,920,968.00
LIH	0.15	1,384,090.00				1,384,090.00	207,614.00	1,176,476.00
Electric Equipment	0.15	526,067.50		14,794.00		540,861.50	81,129.00	459,732.50
Air Conditioner	0.15	190,155.00		79,000.00		269,155.00	40,373.00	228,782.00
Gen-Set	0.15	71,127.00				71,127.00	10,669.00	60,458.00
Office Equipments	0.15	177,000.00				177,000.00	26,550.00	150,450.00
Furniture & Fixture	0.10	1,449,929.64				1,449,929.64	144,993.00	1,304,936.64
Computer & Software	0.60	55,193.00				55,193.00	33,116.00	22,077.00
Vechiles Car	0.15	639,044.00				639,044.00	95,857.00	543,187.00
Books & Periodicals	0.15	12,448.00				12,448.00	1,867.00	10,581.00
Motorcycles	0.15	9,940.00				9,940.00	1,489.00	8,451.00
		21,332,846.14		566,294.00		21,899,141.14	1,301,542.00	20,597,598.14
Less: Land		21,332,846.14		566,294.00		21,899,141.14	1,301,542.00	20,597,598.14
Amount allocable to Institute								
IRMAS (0%)								
IVS (67%)		14,261,547.00		379,417.00		14,640,965.00	853,157.00	6,611,102.00
COMM-IT CAREER ACADEMY (33%)		7,071,299.00		186,877.00		7,258,177.00	448,385.00	3,274,996.00
		21,332,846.00		566,294.00		21,899,142.00	1,301,542.00	9,886,098.00
IVS -Total Asset		15,636,966.35		379,417.00		16,116,383.35	1,041,034.00	7,899,124.35
Amount Allocable to B.Ed & ETE								
B Ed (72%)		11,258,615.77		273,180.24		11,604,142.33	749,544.48	5,687,369.53
ETE (28%)		4,378,350.58		106,236.76		4,512,722.02	291,489.52	2,211,754.82



*[Handwritten Signature]*